



MANAGED FUNDS
ASSOCIATION

CONTACT: ROB PECKERMAN
202-730-2600

RPECKERMAN@MANAGEDFUNDS.ORG

Statement

FOR IMMEDIATE RELEASE

FEBRUARY 10, 2016

[WEBLINK](#)

Managed Funds Association Statement on Cybersecurity

WASHINGTON —Managed Funds Association (MFA) President and CEO Richard H. Baker today released the following statement on the President’s 2017 budget proposal and the need for the Administration, Congress and federal financial regulators to work together to protect the integrity of our regulatory system against cyber and other threats:

“The President’s budget, and those passed by the House and Senate, serve as opportunities to set our national priorities. America is strongest when our economy, our markets and most of all, our people, are thriving. The alternative investment community plays a critical role in our nation’s economy and the health and vitality of our markets, and serves as a complement to safe, stable financial institutions, which finance the needs of small businesses, entrepreneurs and consumers.

“As the debate regarding those priorities unfolds, MFA believes it is imperative for policymakers to continue their focus on ever-growing cyberthreats, and commit to the highest levels of protection of the information housed in our financial regulatory bodies.

“As regulated participants in the capital markets, MFA members are more transparent than ever before. Today, industry participants provide detailed, proprietary and confidential information to federal agencies, including the SEC and CFTC, so that they can fulfill their important mission of protecting the integrity of our markets and investors. It is critical that, during this important debate about the resources afforded to federal agencies and how they are utilized, Congress works with federal financial regulators to provide an appropriate allocation of those resources. Moreover, they must ensure that protocols, procedures and infrastructure are in place to guard against cyberthreats and other risks. Failure to do so would pose a risk not only to our nation’s economy, markets and companies, but undermine the integrity and public trust in the existing regulatory model.

“We look forward to being a constructive part of this important dialogue.”

About Managed Funds Association

The Managed Funds Association (MFA) represents the global alternative investment industry and its investors by advocating for sound industry practices and public policies that foster efficient, transparent, and fair capital markets. MFA, based in Washington, DC, is an advocacy, education, and communications organization established to enable hedge fund and managed futures firms in the alternative investment industry to participate in public policy discourse, share best practices and learn from peers, and communicate the industry’s contributions to the global economy. MFA members help pension plans, university endowments, charitable organizations, qualified individuals and other institutional investors to diversify their investments, manage risk, and generate attractive returns. MFA has cultivated a global membership and actively engages with regulators and policy makers in Asia, Europe, the Americas, Australia and all other regions where MFA members are market participants.

For more information, please visit: www.managedfunds.org.

###