



MANAGED FUNDS
ASSOCIATION

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News Release

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MFA Statement on SEC Aggregated Private Fund Data Report

“MFA Members welcome the release of this data, which provides even more transparency into our globally-regulated industry ... We look forward to continuing our work with regulators to support the shared goals of smartly regulated, fair and efficient markets.”

NEW YORK – Managed Funds Association (MFA) President and CEO Richard H. Baker today released the following statement regarding the U.S. Securities and Exchange Commission’s comprehensive report on private fund reporting detailed in Form PF:

“MFA Members welcome the release of this data, which provides even more transparency into our globally-regulated industry.

“Alternative investment managers play an active role in the more regulated, more transparent capital markets brought about by the Dodd-Frank Act. MFA Members embraced many of these changes and continue to advocate for globally-consistent regulations that foster fair and efficient markets for all investors. Increased reporting requirements were part of these changes and hedge fund managers have provided regulators – through filings like Form PF – with the most fundamental data on their holdings.

“We have long held that the alternative investment industry – because of structural and regulatory factors – does not pose a systemic or destabilizing threat, even during times of financial crisis. The SEC’s most recent report provides additional support for this position based on extensive industry data. We look forward to continuing our work with regulators to support the shared goals of smartly regulated, fair and efficient markets.

“MFA also appreciates regulators’ efforts to ensure that the proprietary information funds provide on Form PF remains confidential and is not disclosed in a manner that could allow reverse engineering of trading strategies. We will continue reviewing the data in more detail to identify important characteristics of the private fund industry.”

NOTE: MFA has written regulators on the industry’s existing safeguards and structures – including size and concentration, relatively low leverage and existing regulatory oversight – which currently prevent hedge funds from posing systemic risks. More information on those comments is [available here](#).

About Managed Funds Association

Managed Funds Association (MFA) represents the global alternative investment industry and its investors by advocating for sound industry practices and public policies that foster efficient, transparent, and fair capital markets. MFA, based in Washington, DC, is an advocacy, education, and communications organization established to enable hedge fund and managed futures firms in the alternative investment industry to participate in public policy discourse, share best practices and learn from peers, and communicate the industry’s contributions to the global economy. MFA members help pension plans, university endowments, charitable organizations, qualified individuals and other institutional investors to diversify their investments, manage risk, and generate attractive returns. MFA has cultivated a global membership and actively engages with regulators and policy makers in Asia, Europe, the Americas, Australia and all other regions where MFA members are market participants. For more information, please visit: www.managedfunds.org.

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