



MANAGED FUNDS  
ASSOCIATION

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# Statement

**FOR IMMEDIATE RELEASE**

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## MFA Statement on IOSCO Announcement Regarding Asset Managers SIFI Designations

Washington, D.C. - Managed Funds Association (MFA) President and CEO Richard H. Baker issued the following statement after IOSCO announced that asset managers do not pose a systemic threat to financial markets and will conduct more research on asset management activities before making any future designations:

*“IOSCO’s decision to focus on understanding potential risks to the financial system on a structural, market-wide basis, instead of focusing on individual funds is consistent with the approach of other global regulators. While risks are intrinsic in the activities of the broader financial industry, the relatively small size of the hedge fund industry compared to other market participants, existing regulations, and built-in safeguards all prevent the industry from posing systemic risk to the financial system.” Richard H. Baker, President and CEO, Managed Funds Association*

NOTE: MFA has written regulators on the industry's existing safeguards and structures which currently prevent hedge funds from posing systemic risks. More information on those comments is [available here](#).

### **About Managed Funds Association**

The Managed Funds Association (MFA) represents the global alternative investment industry and its investors by advocating for sound industry practices and public policies that foster efficient, transparent, and fair capital markets. MFA, based in Washington, DC, is an advocacy, education, and communications organization established to enable hedge fund and managed futures firms in the alternative investment industry to participate in public policy discourse, share best practices and learn from peers, and communicate the industry’s contributions to the global economy. MFA members help pension plans, university endowments, charitable organizations, qualified individuals and other institutional investors to diversify their investments, manage risk, and generate attractive returns. MFA has cultivated a global membership and actively engages with regulators and policy makers in Asia, Europe, the Americas, Australia and all other regions where MFA members are market participants.

For more information, please visit: [www.managedfunds.org](http://www.managedfunds.org).

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