



MANAGED FUNDS
ASSOCIATION

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Statement

FOR IMMEDIATE RELEASE

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Managed Funds Association Statement on the State of the Union Address

WASHINGTON —Managed Funds Association (MFA) President and CEO Richard H. Baker tonight issued the following statement regarding the President’s State of the Union Address:

“The United States’ ability to grow amidst global economic uncertainty is a testament to the resolve of the American people and the resilience of our nation’s economy, which is dependent upon safe, stable and liquid capital and financial markets. MFA members play a critical role in these markets by serving as a tool for investors - including public and private pension funds, universities and endowments - to effectively diversify their portfolios and manage risk in an uncertain global economic environment.

“For the U.S. to continue as a global economic leader, we must have a simplified tax code that is smart, fair and efficient. Tax reform should promote economic growth and entrepreneurship and provide strong incentives for enhanced investment activity, not ones that would undermine these efforts.”

Baker added, “As our markets evolve, so do the cyber threats we face as an industry and a country. MFA has led efforts to strengthen our industry’s cyber defenses, taking proactive steps to increase our members’ preparedness and mitigate risks associated with cyber threats. We applaud the Administration’s commitment to preserve the integrity of our financial system by increasing cyber awareness and enhancing our nation’s cyber defenses.”

About Managed Funds Association

The Managed Funds Association (MFA) represents the global alternative investment industry and its investors by advocating for sound industry practices and public policies that foster efficient, transparent, and fair capital markets. MFA, based in Washington, DC, is an advocacy, education, and communications organization established to enable hedge fund and managed futures firms in the alternative investment industry to participate in public policy discourse, share best practices and learn from peers, and communicate the industry’s contributions to the global economy. MFA members help pension plans, university endowments, charitable organizations, qualified individuals and other institutional investors to diversify their

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investments, manage risk, and generate attractive returns. MFA has cultivated a global membership and actively engages with regulators and policy makers in Asia, Europe, the Americas, Australia and all other regions where MFA members are market participants.

For more information, please visit: www.managedfunds.org.

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