

## **Statement**

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## MFA STATEMENT ON CFTC STAFF ACTION PROVIDING EXEMPTIVE RELIEF OF CERTAIN AGENCY REGULATIONS TO BE CONSISTENT WITH JOBS ACT SEC AMENDMENTS

**WASHINGTON, D.C.** (September 10, 2014) – Managed Funds Association today released the following statement on the CFTC staff exemptive letter providing relief from certain agency regulations to be consistent with JOBS Act SEC amendments:

"MFA supports and welcomes the exemptive order by CFTC staff today and views it as an important win for investors. These changes harmonize the CFTC's regulations with the SEC's private offering regulations, allowing full implementation of the JOBS Act passed by Congress in 2012. It will allow for greater transparency of private businesses and their offerings and empower investors by making it easier for them to obtain more information on potential investments."

Richard H. Baker President and CEO Managed Funds Association

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## **About Managed Funds Association**

The Managed Funds Association (MFA) represents the global alternative investment industry and its investors by advocating for sound industry practices and public policies that foster efficient, transparent, and fair capital markets. MFA, based in Washington, DC, is an advocacy, education, and communications organization established to enable hedge fund and managed futures firms in the alternative investment industry to participate in public policy discourse, share best practices and learn from peers, and communicate the industry's contributions to the global economy. MFA members help pension plans, university endowments, charitable organizations, qualified individuals and other institutional investors to diversify their investments, manage risk, and generate attractive returns. MFA has cultivated a global membership and actively engages with regulators and policy makers in Asia, Europe, North and South America, and all other regions where MFA members are market participants. For more information, please visit: <a href="https://www.managedfunds.org">www.managedfunds.org</a>.

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