



MANAGED FUNDS  
ASSOCIATION

# Statement

FOR IMMEDIATE RELEASE

JULY 18, 2014

## MFA STATEMENT ON THE JULY 22, 2014 IMPLEMENTATION DEADLINE FOR AIFMD

WASHINGTON, D.C. (July 18, 2014) – Managed Funds Association President and CEO Richard H. Baker today issued the following statement:

“July 22, 2014 marks an important deadline in the EU for the Alternative Investment Fund Managers Directive (AIFMD). The EU, ESMA, and competent authorities in the Member States have made important progress in establishing a comprehensive regulatory framework governing the alternative funds industry. Despite that progress, there is still much work to be done to implement the AIFMD across the EU. MFA continues to be broadly supportive of AIFMD’s goals to bring about a more transparent and globally harmonized regulatory framework for the alternative investment fund industry, in a manner consistent with the G20 commitments. MFA is committed to working with policy makers and regulators as they continue to implement the AIFMD.

Many questions do remain for competent authorities to address in order to achieve the goals of AIFMD as a workable regulatory framework and ensure EU investors maintain access to both EU and third country fund managers. We look forward to continuing our work with the Commission, regulators at ESMA, as well as member-state competent authorities. We believe the transparency, oversight, and investor protections afforded under a harmonized AIFMD will further enable the alternative investment community to deliver safe, stable returns, diversification and sound risk management to the benefit of investors, including pension funds, universities, and endowments throughout Europe.”

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### About Managed Funds Association

The Managed Funds Association (MFA) represents the global alternative investment industry and its investors by advocating for sound industry practices and public policies that foster efficient, transparent, and fair capital markets. MFA, based in Washington, DC, is an advocacy, education, and communications organization established to enable hedge fund and managed futures firms in the alternative investment industry to participate in public policy discourse, share best practices and learn from peers, and communicate the industry’s contributions to the global economy. MFA members help pension plans, university endowments, charitable organizations, qualified individuals and other institutional investors to diversify their investments, manage risk, and generate attractive returns. MFA has cultivated a global membership and actively engages with regulators and policy makers in Asia, Europe, North and South America, and all other regions where MFA members are market participants. For more information, please visit: [www.managedfunds.org](http://www.managedfunds.org).

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