



MANAGED FUNDS
ASSOCIATION

Press Release

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MANAGED FUNDS ASSOCIATION STATEMENT ON JOBS ACT EFFECTIVE DATE

WASHINGTON, D.C. – The Managed Funds Association issued the following statement marking the effective date of rules related to the Jumpstart Our Business Startups (JOBS) Act:

“Today marks the effective date of the SEC’s decision to lift the ban on general solicitation for private placements, consistent with its mandate under the JOBS Act. MFA is pleased to note that hedge funds that meet the conditions set out by the SEC may now engage in more conventional conversations with potential investors, including through public advertisements, just as any other business in America. Today’s rule change will not alter who may invest in a hedge fund, but we do believe it will bring greater transparency and foster better understanding of an industry that has, until now, been required by regulation to communicate with investors and conduct business in private. We look forward to working closely over the coming months with the SEC and CFTC as they assess the impact of the rule, and consider whether additional actions are appropriate to fulfill Congress’s intent in adopting the JOBS Act.”

About Managed Funds Association

The Managed Funds Association (MFA) represents the global alternative investment industry and its investors by advocating for sound industry practices and public policies that foster efficient, transparent, and fair capital markets. MFA, based in Washington, DC, is an advocacy, education, and communications organization established to enable hedge fund and managed futures firms in the alternative investment industry to participate in public policy discourse, share best practices and learn from peers, and communicate the industry’s contributions to the global economy. MFA members help pension plans, university endowments, charitable organizations, qualified individuals and other institutional investors to diversify their investments, manage risk, and generate attractive returns. MFA has cultivated a global membership and actively engages with regulators and policy makers in Asia, Europe, the Americas, Australia and all other regions where MFA members are market participants.

For more information, please visit: www.managedfunds.org.

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