



MANAGED FUNDS
ASSOCIATION

Press Release

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MANAGED FUNDS ASSOCIATION ANNOUNCES 2013-2014 BOARD OF DIRECTORS, CONTINUED FOCUS ON COORDINATED GLOBAL OUTREACH AND ENGAGEMENT

WASHINGTON, D.C. – Managed Funds Association (MFA), representative and voice of the global community of hedge fund and managed futures funds, today announced its 2013-2014 Board of Directors. The new Board reflects MFA’s global membership and a commitment to continuing positive, effective outreach to regulators and policy makers.

The Board unanimously elected John R. Torell, IV, managing director and chief financial officer, Tudor Investment Corporation, as its Chair.

“Ongoing global policy discussions and new regulation relevant to our industry require an effective and engaged MFA,” said Mr. Torell. “Over thirty-percent of the Dodd-Frank Act rules have yet to be proposed, the EU continues to implement regulations, and regulatory regimes are being refined or proposed in Asia and other parts of the world where hedge fund investment is growing. This Board of Directors understands the unique challenges we face as a global industry and has the skill, experience, and vision to ensure MFA is a successful advocate for our global member firms.”

Newly elected directors serving two-year terms on MFA’s Board include: Bruce S. Darringer, member and chief operating officer, King Street Capital Management GP, L.L.C.; Michael Harris, president, Campbell & Company, Inc.; Daniel H. Kochav, partner and chief operating officer, Tenor Capital Management; Timothy I. Levart, managing member; chief operating officer, Davidson Kempner Capital Management LLC; John R. Torell, IV, managing director and chief financial officer, Tudor Investment Corporation; and, Steven Wagshal, chief operating officer, Samlyn Capital, LLC.

Directors re-elected to serve two-year terms on the Board include: William R. Goodell, chief operating officer, Maverick Capital, Ltd.; Keith L. Horn, chief operating officer, Elliott Management Corporation; Henry Kenner, chief executive officer, Arrowgrass Capital Partners LLP; Mark Madden, chief operating officer and director, Tyrus Capital S.A.M.; and, Jeffrey A. Weber president, York Capital Management.



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The Board elected the following officers to serve with Mr. Torell: David Haley as Vice Chair and Howard Altman as Treasurer.

MFA also announced its new executive committee, which includes: Mr. Torell; Mr. Haley; William R. Goodell, Michael Gismondi, David Harding, Keith L. Horn, and Kimberly Summe. Board officers and members of the executive committee serve one-year terms.

MFA also appointed four new directors to serve one-year terms on its Board: Paul Germain, managing director, global head of prime services, Credit Suisse; Teresa Heitsenrether, managing director, global head of prime brokerage, J.P. Morgan; Yie-Hsin Hung, senior managing director, head of institutional investments, New York Life Investments Group; and, Mikael Johnson, lead partner, alternative investments, KPMG LLP.

Incumbent Board members who were elected in 2012 and will serve through 2014: Todd Bulione, Kohlberg Kravis Roberts & Co. L.P.; Michael Gismondi, chief operating officer, Discovery Capital Management, LLC; Christopher Greene, managing director and chief administrative officer, Tudor Investment Corporation; David C. Haley, president, managing director, HBK Capital Management; David Harding, founder and president, Winton Capital Management Ltd; Steve Kessler, chief compliance officer, S.A.C. Capital Advisors, L.P.; Tracy V. Maitland, president and chief investment officer, Advent Capital Management, LLC; Michael Mendelson, principal, AQR Capital Management, LLC; and, Kimberly Summe, general counsel and chief operating officer, Partner Fund Management, LP.

Incumbent Board members who were re-appointed to another term and will serve through 2014 include: Howard Altman, co-managing principal and principal-in-charge of the financial services group, Rothstein Kass; Barry Bausano, president, Deutsche Bank Securities, Inc. and co-head, markets prime finance, Deutsche Bank; Eric R. Dinallo, partner, Debevoise & Plimpton LLP; Peter M. Gilbert, chief investment officer, Lehigh University; Paul Meister, vice chairman, Grosvenor Capital Management, L.P.; David Vaughan, partner, Dechert LLP; and, Ash Williams, executive director and chief investment officer, Florida State Board of Administration.

Incumbent special advisor to the Board is Paul N. Roth, founding partner, Schulte Roth & Zabel LLP.

The Board extended its appreciation to six outgoing elected directors: Gerald A. Beeson, chief operating officer, Citadel LLC; Scott B. Bernstein, partner and general counsel, Caxton Associates, LP; Darcy Bradbury, managing director, the D. E. Shaw group; Sonia E. Gardner, president, managing partner and co-founder, Avenue Capital Group; Nagi Kawkabani, founding partner, senior trader, Brevan Howard, Inc; and, James Rowen, chief operating officer, Renaissance Technologies LLC .



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Richard H. Baker, MFA President and CEO, said, “MFA owes a debt of gratitude to all of our departing directors. We are especially grateful for the extraordinary leadership of Bill Goodell, our outgoing Chair, who guided the Association to many successes over the past two years and expanded our ability to realize many more in the future. In addition to firm responsibilities and other commitments these members gave freely of their time, effort, and expertise to make MFA a stronger, more capable organization. We will honor their efforts by continuing to build on what they have helped us accomplish as MFA grows into its role as a global representative of the industry.”

The Board also thanked its three outgoing appointed directors: Michael J. Inserra, partner, Ernst & Young, LLP; Gumersindo Oliveros, chief executive officer and chief investment officer, KAUST Investment Management Company; and, Philip S. Vasan, chief executive officer, private banking Americas, Credit Suisse.

MFA’s Board of Directors provides governance oversight for the association’s education, advocacy, and outreach on global issues impacting the alternative investment industry. The Board also determines MFA’s global policy priorities and ensures the proper resources and support are in place to allow for the association’s constructive contribution to policy debates.

About Managed Funds Association

The Managed Funds Association (MFA) represents the global alternative investment industry and its investors by advocating for sound industry practices and public policies that foster efficient, transparent, and fair capital markets. MFA, based in Washington, DC, is an advocacy, education, and communications organization established to enable hedge fund and managed futures firms in the alternative investment industry to participate in public policy discourse, share best practices and learn from peers, and communicate the industry’s contributions to the global economy. MFA members help pension plans, university endowments, charitable organizations, qualified individuals and other institutional investors to diversify their investments, manage risk, and generate attractive returns. MFA has cultivated a global membership and actively engages with regulators and policy makers in Asia, Europe, the Americas, Australia and all other regions where MFA members are market participants.

For more information, please visit: www.managedfunds.org.

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