

- **Verizon**
 - Verizon has about 1,000 employees and about 1,700 retirees receiving benefits in Rhode Island.¹¹
 - As of December 31, 2011, Verizon invests more than \$2.3 billion in hedge funds, which composes over 9.5% of its \$24 billion pension plan.¹²

Hedge Funds Help Ensure Educational Opportunities

- **Brown University**
 - The endowment provides financial aid for students, supports professorships, graduate student fellowships, library acquisitions, more than 60 academic programs, all varsity sports, and building maintenance.¹³
 - In 2012, Brown invested 24%, or approximately \$624 million, of its \$2.6 billion endowment in hedged strategies.^{14 15}
- **The Rhode Island School of Design (RISD)**
 - In 2012 RISD had 1,971 undergraduate students and 415 graduate students. RISD 's endowment in 2012 was \$285.7 million.¹⁶
 - In 2012, RISD invested nearly \$88 million, or 16%, of its \$545 million total assets in hedge funds, both multi-strategy fund of funds as well as short and long term equity funds.¹⁷
- **Bryant University**
 - In 2012 Bryant University had 3,337 full time and part-time undergraduate students from 26 states and 55 countries.¹⁸
 - In 2012, Bryant University invested \$1 million of its \$191.8 million total investments in hedge funds.¹⁹
- **Johnson & Wales University**
 - The endowment funds student aid, program support, and building and facility projects.²⁰
 - In 2012, Johnson & Wales invested \$60 million, or 23%, of its \$256.3 million total assets in marketable alternatives which include hedge funds.²¹

Hedge Funds Help Improve Communities

- **The Rhode Island Foundation**
 - The Rhode Island Foundation grants funds to help the people of Rhode Island and to support affordable health care, public education, housing and workforce development, environmental and conservation work, and programs for children and youth.²²
 - In 2011, the Foundation invested more than \$96 million, or 53%, of its \$180 million total assets in hedge fund strategies.²³

*Data listed here is updated frequently and contains the most current information in public filings.

- ¹ "Prequin Special Report: Hedge Funds" pp. 16, October 2012, http://www.pregin.com/docs/reports/Prequin_Special_Report_Hedge_Funds_October_2012.pdf.
- ² Mary Williams Walsh, "The Little State With a Big Mess," *The New York Times*, 10/22/11, <http://www.nytimes.com/2011/10/23/business/for-rhode-island-the-pension-crisis-is-now.html?pagewanted=all>.
- ³ ERSRI, "Comprehensive Annual Financial Report," pg. 12, <http://www.oag.ri.gov/reports/retire2012.pdf>.
- ⁴ ERSRI, "Comprehensive Annual Financial Report," pg. 5, <http://www.oag.ri.gov/reports/retire2012.pdf>.
- ⁵ America's Career InfoNet, "State Profile: Largest Employers in Rhode Island," ACINet, <http://www.acinet.org/oview6.asp?id=&soccode=&nodeid=12&stfips=44&from=State>.
- ⁶ "2011 Annual Report," MetLife, pp. 135, <http://investor.metlife.com/phoenix.zhtml?c=121171&p=irol-reportsannual>.
- ⁷ America's Career InfoNet, "State Profile: Largest Employers in Rhode Island," ACINet, <http://www.acinet.org/oview6.asp?id=&soccode=&nodeid=12&stfips=44&from=State>.
- ⁸ Raytheon, "Raytheon 2011 Annual Report," Notes to Consolidated Financial Statements, pg. 113, <http://investor.raytheon.com/phoenix.zhtml?c=84193&p=irol-reportsannual>.
- ⁹ Boeing, "Improving the Quality of Life in Rhode Island," http://www.boeing.com/aboutus/govt_ops/state_cards/card_RI.pdf
- ¹⁰ "The Boeing Company Annual Report," Boeing, March 4, 2011, pg. 89, http://www.boeing.com/companyoffices/financial/finreports/annual/2012/annual_report.pdf.
- ¹¹ Verizon, "About Verizon Rhode Island," http://www22.verizon.com/about/community/ri/about_vzri.html.
- ¹² "Verizon Communications 2011 Annual Report," Verizon, March 16, 2011, p. 64 http://www22.verizon.com/investor/app_resources/interactiveannual/2011/downloads/11_vz_ar.pdf.
- ¹³ Brown University, "Brown University reports an 18.5% endowment return," Press Release, 10/18/2011, <http://news.brown.edu/pressreleases/2011/10/endowment>
- ¹⁴ Brown University, Asset Allocation, Investment Office, 6/30/2012, <http://www.brown.edu/about/administration/investment-office/asset-allocation>.
- ¹⁵ Brown University, Asset Allocation, Investment Office, 6/30/12, <http://www.brown.edu/about/administration/investment-office/asset-allocation>.
- ¹⁶ RISD "About:FAQs," http://www.risd.edu/About/FAQs_Facts/.
- ¹⁷ RISD, "Financial Statements 2012," pg. 10, http://www.risd.edu/uploadedFiles/RISD_edu/About_RISD/History_Mission_Governance/Financial_Statements_RI_SD_FY12_06-30-12.pdf.
- ¹⁸ Bryant University "At a Glance," <http://www.bryant.edu/about/at-a-glance.htm>.
- ¹⁹ "Bryant University Consolidated Financial Statement June 30, 2012 and 2011," pp. 11, http://web.bryant.edu/~controlr/assets/Bryant%20University_FS_FINAL.pdf.
- ²⁰ Johnson & Wales University, "Consolidated Financial Statements," http://www.jwu.edu/uploadedFiles/Documents/Policies_and_Procedures/JWUFinancialStatements.pdf.
- ²¹ Johnson & Wales University, "Consolidated Financial Statements 2012," p. 16, http://www.jwu.edu/uploadedFiles/Documents/Policies_and_Procedures/JWUFinancialStatements.pdf.
- ²² The Rhode Island Foundation, "Give Well: Investing in the community through The Rhode Island Foundation," pg. 4, http://www.rifoundation.org/Portals/0/Uploads/Documents/Publications/Give_well_2011.pdf.
- ²³ Rhode Island Foundation, "2011 Form 990," pg. 26, <http://www.rifoundation.org/Portals/0/Uploads/Documents/Finance/Public%20Inspection%20Copy%20RIF%20990.pdf>.