



MANAGED FUNDS
ASSOCIATION

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Statement

FOR IMMEDIATE RELEASE

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Managed Funds Association Statement on CFTC Budget Hearing

WASHINGTON —Managed Funds Association (MFA) President and CEO Richard H. Baker today issued the following statement in advance of Commodity Futures Trading Commission (CFTC) Commissioner Timothy Massad’s testimony before the House Agriculture Appropriations Subcommittee:

“The CFTC and Congress each play vital roles in ensuring the fair, sensible and effective regulation of derivative and commodity markets.

“The Commission is tasked with overseeing market activity and participants, mitigating future systemic risks, and protecting the sensitive data it collects. It must also safeguard against regulations that could stifle the ability of companies to use derivatives to manage their risks and create jobs. To fulfill that mandate, the CFTC needs the appropriate funding to hire expert personnel and employ cutting-edge technology.

“Congress has an important responsibility to exercise vigorous, ongoing oversight of the agency while ensuring the necessary resources are available.

“MFA members look forward to working with Congress as it considers legislation to reauthorize the CFTC, and support the Commission and Congress’s ongoing work to promote efficient, fair, transparent and globally harmonized financial markets.”

About Managed Funds Association

The Managed Funds Association (MFA) represents the global alternative investment industry and its investors by advocating for sound industry practices and public policies that foster efficient, transparent, and fair capital markets. MFA, based in Washington, DC, is an advocacy, education, and communications organization established to enable hedge fund and managed futures firms in the alternative investment industry to participate in public policy discourse, share best practices and learn from peers, and communicate the industry’s contributions to the global economy. MFA members help pension plans, university endowments, charitable organizations, qualified individuals and other institutional investors to diversify their investments, manage risk, and generate attractive returns. MFA has cultivated a global membership and actively engages with regulators and policy makers in Asia, Europe, the Americas, Australia and all other regions where MFA members are market participants.

For more information, please visit: www.managedfunds.org.

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