



## MANAGED FUNDS ASSOCIATION

### News Release

FOR IMMEDIATE RELEASE

#### ***MFA SEMINAR ON HEDGE FUND LEGISLATION & REGULATION; PENSION AND ERISA REFORM ISSUES***

***The Honorable Annette Nazareth, SEC Commissioner, Keynote Speaker  
The Honorable Randal K. Quarles to Provide Special Address***

WASHINGTON, D.C., September 6, 2006 --- Managed Funds Association (MFA) will host an educational seminar, ***Post-Goldstein: Outlook for Hedge Fund Legislation & Regulation and Pension & ERISA Reform Issues for Hedge Funds and Funds of Funds***, Thursday, September 14, 2006, said John G. Gainé, MFA President. This seminar, sponsored by Credit Suisse, is the most recent of MFA's Educational Seminar Series.

The seminar will take place from 1:30 p.m. until 5:30 p.m. at The Graduate Center, City University of New York, Proshansky Auditorium, 365 Fifth Avenue, at 34<sup>th</sup> Street, New York City.

The Honorable Annette Nazareth, SEC Commissioner, will provide Keynote Remarks at 2:15 p.m., and The Honorable Randal K. Quarles, Under Secretary, Domestic Finance, U.S. Department of Treasury, will provide a Special Address to delegates at 3:50 p.m.

MFA President John Gainé and Philip Vasan, managing director, global head of Prime Services, Credit Suisse, will provide introductory remarks beginning at 1:30 p.m., and Paul Roth, founder, Schulte Roth & Zabel LLP, will present an *Outlook for the Industry*.

A faculty of seasoned industry professionals will provide insights on a wide range of issues for an audience of industry participants, investors and journalists. The agenda will unfold as follows:

***Nuts & Bolts on the Implications of the Goldstein Decision:*** In the wake of the June 23<sup>rd</sup> *Goldstein* decision to remand the SEC rule for mandatory registration by hedge funds, MFA's seminar will shed light on the current regulatory and legislative landscape and provide "hot button" issues on the minds of regulators.

This session will be moderated by Barry Greenberg, partner, Akin Gump Strauss Hauer & Feld LLP. Panelists include: Marc Baum, managing director & COO, Ramius Capital Group, LLC; Terrance O'Malley, partner, Fried, Frank, Harris, Shriver & Jacobson LLP; Joel Press, Festina Lente Investment Management, LP; and Michael Tannenbaum, founder, Tannenbaum Helpert Syracuse & Hirschtritt LLP.

***Pension & ERISA Reform Issues for Hedge Funds and Funds of Funds:*** This panel will provide critical insights into legal and business implications of pension and ERISA reform including the prospects for additional reforms at Department of Labor. Seminar speakers will address these issues and answer delegate questions.

This session will be moderated by Melanie Nussdorf, partner, Steptoe & Johnson. Panelists include: Andrew David, general counsel, North Sound Capital; S, Dov Lando, general counsel, Arden Asset Management LLC; Michael Singer, partner, IVY Asset Management; and Karl Wachter, general counsel, Amaranth Advisors.

Following the program, MFA will host a cocktail reception from 5:30 – 7:00 p.m.

MFA, headquartered in Washington, DC, is the primary trade association representing professionals who specialize in alternative investment strategies including hedge funds, funds of funds and managed futures funds. MFA's over 1,000 members are affiliated with the majority of the 50 largest hedge funds, which manage a significant portion of the over \$1.2 trillion invested in hedge funds. Since its inception in 1991, MFA has provided industry leadership in government relations, communications, media relations, and education to MFA members and investors.

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For further information: Kate Rice  
Executive Vice President  
Managed Funds Association  
(202) 367-1140

For a press pass: Meg Bode  
MFA PR Consultant  
Bode & Associates, Inc.  
(516) 869-6610