



## MANAGED FUNDS ASSOCIATION

### News Release

FOR IMMEDIATE RELEASE

#### ***CFTC CHAIRMAN REUBEN JEFFERY III TO ADDRESS MFA AT NETWORK 2006, FEBRUARY 7, IN FLORIDA***

WASHINGTON, D.C., January 18, 2006 --- Reuben Jeffery III, newly appointed chairman of the Commodity Futures Trading Commission (CFTC) will present a keynote luncheon address to Managed Funds Association (MFA), Tuesday, February 7, at noon. More than 500 hedge fund professionals are expected to gather for MFA's 13<sup>th</sup> annual winter conference, *Network 2006*. The three-day conference runs February 5-7 at The Ritz-Carlton Key Biscayne.

MFA, headquartered in Washington, DC, is the primary trade association representing professionals who specialize in alternative investment strategies, including representatives from the majority of the world's largest hedge funds.

"MFA is delighted to welcome Chairman Jeffery to speak to our delegation at this momentous turning point in the regulatory history of the alternative investment industry," said John G. Gaine, MFA President. "We look forward to his insights, formed by an outstanding career both inside and outside of Washington, and we anticipate his comments about the new regulatory framework and its potential impact on investment advisors and their investors."

MFA's *Network 2006* also welcomes George Hall, founder, president and chief investment officer, Clinton Group, as Keynote Luncheon Speaker on Monday, February 6.

Earlier on Monday, MFA President Gaine will lead a *State of the Industry* panel with a focus on the evolving legal and regulatory framework. Mr. Gaine will be joined by Terrance O'Malley, partner, Schulte Roth & Zabel; David Sawyer, partner, Sidley Austin Brown & Wood; and Karl Wachter, general counsel, Amaranth.

A *CEO/President's Forum: The Evolution of the Hedge Fund Industry* will feature Bruce Cleland, president and CEO, Campbell & Company; John Kelly, president and CEO, Man Investment Products, and Mark S. Rzepczynski, president and chief investment officer, John W. Henry & Company, Inc. This discussion will be led by Ginger Szala, group publisher and editorial director, Futures Magazine Group.

On Tuesday morning, MFA will present three panels:

*Forging a Gold Standard: The Collaboration of Investors and Hedge Fund Managers*, will be moderated by Steve McMenamin, managing partner, Indian Harbor LLC, with panelists Spencer Boggess, senior vice president U.S. Trust, N.A. and CEO, U.S. Trust Hedge Fund Management, Inc.; and Tony Gannon, CEO, Abbey Capital.

*Best Business Practices for Investors: Due Diligence for Global Macro and Managed Futures Strategies* will be moderated by David McCarthy, co-founder, Martello Investment Management, and includes panelists Ben Alimansky, strategist, Olympia Capital; Jon Knudsen, co-CIO, Tapestry Management; and Nancy Solnik, vice president and senior analyst, Tremont Capital Management.

*Alternatives in Latin American Markets* will be moderated by Julio Zamora, executive director, Morgan Stanley's Graystone Research, with panelists Landulpho Profili, BankBoston; Guillermo Matta, executive vice president and director of marketing, FIMAT; and Alejandro Baez Sacasa, partner and portfolio manager, Neon Capital.

Following CFTC Chairman Jeffery's address at the noon luncheon on February 7, MFA will present a three-part educational program, *A New Era Begins: Hedge Fund Advisers and Today's SEC Regulatory Environment*. MFA President Gaine will introduce the seminar which will include the following three topics and panelists:

*The New Registration Rule in Force – Open Issues* will feature Nora Jordan, co-head of Davis Polk & Wardwell's Investment Management Group; Christopher Wells, partner, Proskauer Rose LLP; and Perrie M. Weiner, partner, DLA Piper Rudnick Gray Cary US LLP.

*Sound Practices for Designing Internal Compliance Programs* will be tackled by Kirk Rule, chief compliance officer, Ospraie Management, LLC; David Matteson, Gardner Carton & Douglas LLP; and John McCafferty, general counsel and chief compliance officer, Maverick Capital, Ltd.

*Role Play: Key Issues in Preparing for the SEC Examination* will be performed by Marianne Smythe, partner, Wilmer Hale; Arthur Lev, partner and general counsel, FrontPoint Partners, LLC; and Andrew David, managing director and general counsel, North Sound Capital, LLC.

MFA, headquartered in Washington, DC, is the primary trade association representing professionals who specialize in alternative investment strategies including hedge funds, funds of funds and managed futures funds. MFA's over 1,000 members are affiliated with the majority of the 50 largest hedge funds, which manage a significant portion of the over \$1 trillion invested in hedge funds. Since its inception in 1991, MFA has provided industry leadership in government relations, communications, media relations, and education to MFA members and investors.

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