



News Release

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MFA WELCOMES SECRETARY GEITHNER'S CALL FOR GLOBAL COOPERATION ON FINANCIAL REGULATORY REFORM

WASHINGTON, DC – Managed Funds Association (MFA) President and Chief Executive Officer Richard H. Baker, today issued the following statement in response to media reports on a letter sent from Treasury Secretary Timothy Geithner to European Union (EU) Commissioner for Internal Market and Services Michel Barnier:

"MFA welcomes Treasury Secretary Geithner's call for the European Union to participate in globally coordinated financial regulatory reform, specifically initiatives that directly impact the alternative investment industry. In expressing our support for an intelligent approach to financial regulatory reform, including fund regulation and registration, MFA has continued to urge the Obama Administration, the Department of Treasury and other relevant federal financial regulators to actively, and substantively, engage their European counterparts to enact a set of reforms that promote transparent, liquid, and stable financial and capital markets. The Treasury Secretary's letter to the EU is an important call to action to restore investor confidence and promote global economic growth."

About Managed Funds Association

MFA is the voice of the global alternative investment industry. Its members are professionals in hedge funds, funds of funds and managed futures funds, as well as industry service providers. Established in 1991, MFA is the primary source of information for policy makers and the media and the leading advocate for sound business practices and industry growth. MFA members include the vast majority of the largest hedge fund groups in the world who manage a substantial portion of the approximately \$1.5 trillion invested in absolute return strategies. MFA is headquartered in Washington, D.C., with an office in New York. For more information, please visit: www.managedfunds.org.

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