



News Release

FOR IMMEDIATE RELEASE
April 2, 2009

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Managed Funds Association Espouses Smart Approach To Regulatory Reform as Group of Twenty Concludes in London

WASHINGTON, DC –Managed Funds Association (MFA) President and Chief Executive Officer Richard H. Baker, issued the following statement as the Group of Twenty (G-20) concludes its meeting in London to discuss global economic stability:

“Financial system stability and the restoration of investor confidence are at the top of MFA’s agenda. As the leading association representing the global hedge fund industry, MFA is committed to working with policy makers to ensure that smart regulatory reforms are constructed to help re-build investor trust and protect the integrity of the markets.

“Hedge funds, whose investors have been negatively impacted by the turmoil in the financial markets, have a shared interest with other market participants and policy makers in reestablishing orderly, stable markets. Hedge funds have a strong role in helping to hasten economic recovery as liquidity providers, risk dispersers and as a source of capital for businesses hoping to grow and create new jobs. The industry is taking steps to restore investor trust through the promotion of sound business practices and tools for investors to use as they conduct ongoing due diligence of money managers, as a complement to a smart regulatory framework. Regulatory reform should strengthen the overall financial system without impeding hedge funds’ ability to contribute to the global economic recovery that the leaders of the G-20 hope to advance.”

About Managed Funds Association

MFA is the voice of the global alternative investment industry. Its members are professionals in hedge funds, funds of funds and managed futures funds, as well as industry service providers. Established in 1991, MFA is the primary source of information for policy makers and the media and the leading advocate for sound business practices and industry growth. MFA members include the vast majority of the largest hedge fund groups in the world who manage a substantial portion of the approximately \$1.5 trillion invested in absolute return strategies. MFA is headquartered in Washington, D.C., with an office in New York. For more information, please visit: www.managedfunds.org.

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