



## News Release

FOR IMMEDIATE RELEASE  
October 1, 2009

CONTACT: Meg Bode  
(516) 869-6610

### **MANAGED FUNDS ASSOCIATION BOARD ELECTS DARCY BRADBURY OF THE D. E. SHAW GROUP AS BOARD CHAIR**

#### **Membership Elects Six New Directors Representing Avenue, Caxton, Citadel, Maverick, Moore and Renaissance**

**WASHINGTON, D.C.** – The Board of Managed Funds Association (MFA), the leading global trade association representing the hedge fund industry, today announced that it unanimously elected Darcy Bradbury, senior vice president, the D. E. Shaw group, as its new chairman. Eric Vincent, president, Ospraie Management, LLC, the outgoing chairman, who has served for the previous two years, will remain on the Board, serve on the Executive Committee and become chairman of the Nominating Committee.

Additionally, MFA's membership elected each of the following six new directors to a two-year term: Gerald A. Beeson, chief operating officer, Citadel Investment Group, LLC; Scott B. Bernstein, senior vice president and general counsel, Caxton Associates, LP; Sonia E. Gardner, president and managing partner, Avenue Capital Group; Michael Inserra, chief administrative officer, Moore Capital Management, LP; William R. Goodell, chief operating officer, Maverick Capital Ltd.; and James Rowen, chief operating officer, Renaissance Technologies, LLC.

"Eric [Vincent] has done a remarkable job of building and strengthening MFA over the past two years through his leadership and dedication," said Ms. Bradbury. "I look forward to continuing that work in the role of chairman."

"As we embark on a new era of global regulation of the financial services industry, the MFA Board is committed to working with policy makers in the U.S. and around the world to promote smart regulation of hedge funds and the markets in which we invest," Ms. Bradbury said. "As the voice of the global alternative investment industry, MFA is dedicated to advancing sound business practices, ensuring investor protection and serving as an educational resource while promoting industry growth."

MFA's 20 elected directors also include the following incumbent directors: Michel Brogard, managing partner, Amber Capital Investment Management; Norman Champ, III, general counsel, Chilton Investment Company, LLC; Putnam Coes, chief operating officer, Paulson & Co., Inc; Samuel Cole, chief operating officer, BlueMountain Capital Management LLC; Mark Horowitz, chief operating officer and general counsel, Glenview Capital Management; Scott M. Lawin, managing director, Fortress Investment Group LLC; Jeffrey L. Lomasky, senior managing director, chief financial officer, Cerberus Capital Management L.P.; John G. MacFarlane, III, chief operating officer, Tudor Investment Corporation; Peter Nussbaum, general counsel, S.A.C. Capital Advisors, L.P.; James R. O'Brien, chief operating officer, Cantillon Capital Management; Joanne Pace, chief operating officer, Morgan Stanley Investment Management; and Tracy Wills-Zapata, managing director, Global Business Development, Campbell & Company, Inc.

The Board elected the following officers to serve with Ms. Bradbury: Mr. Coes as MFA Vice Chairman, Arthur F. Bell, Jr. as MFA Treasurer and Ms. Wills-Zapata as MFA Secretary.

MFA also announced its new Executive Committee which includes Ms. Bradbury, Mr. Coes, Mr. Cole, Ms. Gardner, Mr. Lawin, Mr. Nussbaum and Mr. Vincent.

MFA's Board also includes eight appointed directors, making a total of 28 directors. New appointed directors include: Jules Kroll, principal and co-founder, K2 Global Consulting, LLC; Cary Stier, national managing partner, Deloitte Services, LP; and Philip S. Vasan, managing director, head of Prime Services and Capital Services, Credit Suisse.

Incumbent appointed directors include: Dean Backer, managing director, Goldman, Sachs & Co., Mr. Bell, managing member, Arthur F. Bell, Certified Public Accountants; Craig S. Donohue, chief executive officer, CME Group; William Keunen, director of Fund Services, Citco Fund Services (USA) Inc.; and Annette Nazareth, partner, Davis Polk & Wardwell.

MFA also announced two special advisors to the Board of Directors: John Damgard, president, Futures Industry Association, and Paul Roth, founding partner, Schulte, Roth & Zabel LLP.

Richard H. Baker, MFA President and CEO, said, "MFA is grateful to its departing directors for their dedication, time and service to the Board. Their commitment to the industry and to advancing the mission of MFA was outstanding as we worked through a challenging year in the markets both in the U.S. and around the world."

The Board extended its appreciation to three outgoing elected directors including: Trey Beck, managing director, the D. E. Shaw group; Sean Simon, co-president, Ivy Asset Management; and Sarah Street, executive vice president and CIO, XL Capital Ltd.

The Board also expressed gratitude to two outgoing Appointed Directors: Mark J. Casella, partner PricewaterhouseCoopers, and Fred Hatfield, president, Hatfield Advisory Services.

#### **About Managed Funds Association**

MFA is the voice of the global alternative investment industry. Its members are professionals in hedge funds, funds of funds and managed futures funds, as well as industry service providers. Established in 1991, MFA is the primary source of information for policy makers and the media and the leading advocate for sound business practices and industry growth. MFA members include the vast majority of the largest hedge fund groups in the world who manage a substantial portion of the approximately \$1.5 trillion invested in absolute return strategies. MFA is headquartered in Washington, D.C., with an office in New York. For more information, please visit: [www.managedfunds.org](http://www.managedfunds.org).

###